

ValiRx plc
(the “Company”)

Issue of equity

The Company announces that it has issued 3,600,000 new ordinary shares in the Company (“Ordinary Shares”) at 1p per share in lieu of fees owed. The admission of 3,600,000 new Ordinary Shares to trading on AIM is expected to occur on 10 March, 2010. On admission, the Company will have 157,945,030 Ordinary Shares in issue.

Enquiries:

ValiRx plc

Dr. Satu Vainikka

Tel: +44 (0) 20 3008 4416

WH Ireland Limited – Nominated Adviser & Broker

Adrian Kirk

Tel: +44 (0) 161 832 2174